

# **Bannon Maher**

## **Commission Agreement**

### **Draft**

**Potential commission recipients may send comments to  
bannonmaher@bannonmaher.com.**

This agreement is between Bannon Maher, an operating company, and the person named below the individual or organization named below, agrees to act as an independent contractor, who will receive commissions attributed on license and order agreements. The independent contractor agrees with and certifies the following.

1. Sales commission agreement term of 2 years, payments terminate after 5 years or \$10 million in total payments, whichever is sooner
2. The person is of legal age to receive a commission in their place of residence.
3. Commissions become payable 30 days after the corresponding payment has cleared and there are no pending requests for a refund.
4. The person may not receive a commission if the licensee or purchaser is a government entity and the recipient has an immediate family member working for the government, and is solely responsible and liable for compliance with this requirement.
5. The commission is provided entirely at the discretion of the licensee or purchaser, who may have already been aware of the inventions or influenced by factors other than the independent contractor, and who is encouraged to provide credit where credit is due, but may also choose not to do so.
6. If the licensee interferes with the license they will be personally liable for lost or diminished revenues plus penalties and legal fees

7. A commissioned sales representatives may not represent him or her self as an employee of the company.

8. Individual or organization is an independent contractor and is solely liable for all taxes due.

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Full Name

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Date of Birth

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Social Security Number  
or foreign equivalent

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Signature

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Date